

COUNTY NAME: DAVIS COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 26
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2025 Meeting Time: 08:15 AM Meeting Location: Davis County Courthouse Supervisors' Meeting Room 100 Courthouse Square
Bloomfield IA 52537

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.daviscountyia.gov

County Telephone Number
(641) 664-2101

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	460,260,626	478,172,659	478,172,659
Requested Tax Dollars-Countywide Rates Except Debt Service	3,143,570	3,143,570	3,098,109
Taxable Valuations-Debt Service	468,544,174	482,626,953	482,626,953
Requested Tax Dollars-Debt Service	473,098	473,098	472,328
Requested Tax Dollars-Countywide Rates	3,616,668	3,616,668	3,570,437
Tax Rate-Countywide	7.83970	7.55439	7.45772
Taxable Valuations-Rural Services	373,559,575	386,231,925	386,231,925
Requested Tax Dollars-Additional Rural Levies	1,475,560	1,475,560	1,510,511
Tax Rate-Rural Additional	3.95000	3.82040	3.91089
Rural Total	11.78970	11.37479	11.36861
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	363	389	7.16
Rural Taxpayer	546	593	8.61
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,603	1,739	8.48
Rural Taxpayer	2,412	2,651	9.91

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Decrease in revenue due to state mandated services being unfunded. Increase in expenditures due to rising costs of normal operations and necessary services.